

Building a Global RegTech

Three-month statement 2021



» Corporate Profile «

EQS Group is a leading international provider of regulatory technology (**RegTech**) in the fields of **corporate compliance** and **investor relations**. In working with EQS Group, thousands of companies worldwide inspire trust by fulfilling complex national and international disclosure obligations, minimizing risks and communicating transparently with stakeholders.

EQS Group's products are pooled in the **cloud-based** software **EQS COCKPIT**. They ensure the professional control of compliance workflows in the fields of whistle blower protection and case management, policy management, insider list management and disclosure obligations. In addition, listed companies benefit from

a global newswire, investor targeting and contact management, IR websites, digital reports and webcasts for efficient and secure investor communications.

EQS Group was founded in 2000 in Munich, Germany. Today the group employs **450 professionals** and has offices in the **world's key financial markets**.

» Key Figures «

Profit figures	3M 2021	3M 2020	+/-
Revenues	10,549	8,350	26%
EBITDA clean*	1,225	799	53%
EBITDA	309	799	-61%
EBIT	-967	-195	>-100%
Group net income	-926	656	>-100% **
Operating Cash Flow	879	1,513	-42%
Asset figures	Mar. 31, 2021	Dec. 31, 2020	+/-
Balance sheet total	83,371	49,935	67%
Equity	46,264	25,177	84%
Equity ratio (%)	55%	50%	-
Liquid funds	20,553	1,184	>100%
Group employees	3M 2021	3M 2020	+/-
Average of the reporting period	455	363	25%
Personnel expenses	7,045	5,174	36%
	Mar. 31, 2021	Mar. 31, 2020	+/-
Earnings per share (EUR) ***	-0.11	0.09	>-100% **
Market capitalisation (million EUR)	255.77	90.40	>100%

Unless expressly otherwise stated, all data are in thousand Euros (except for the number of employees)

* EBITDA adjusted for additional expenses into Marketing and Sales

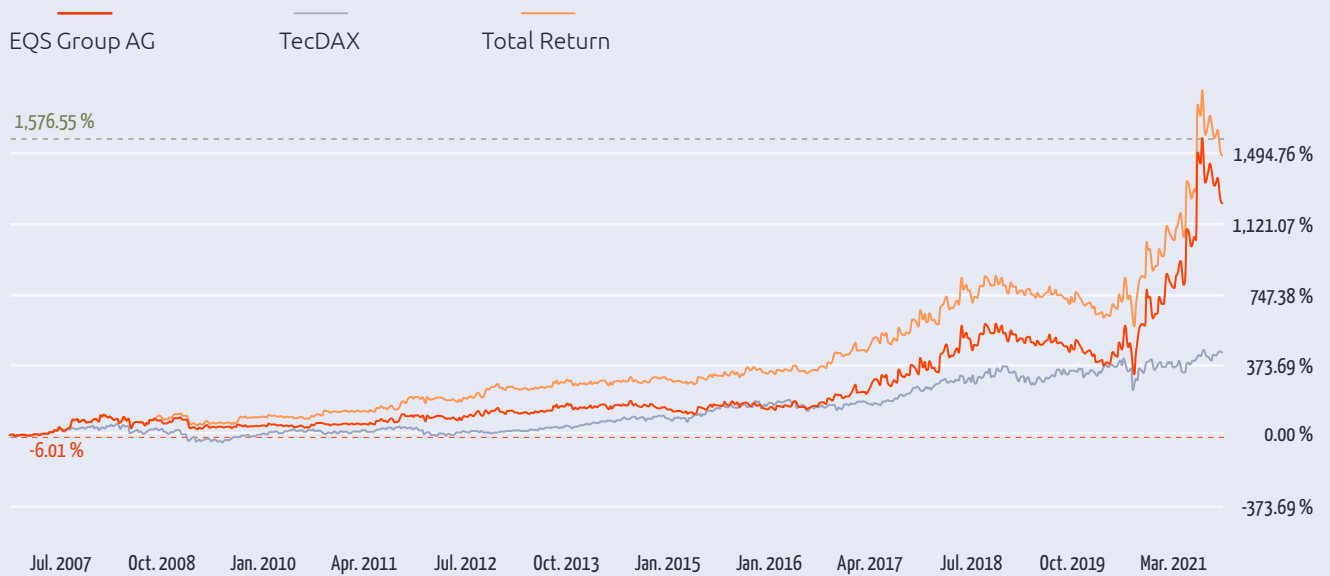
** Prior-year figures adjusted. We refer to Point 2. "Significant accounting and valuation methods" (2.4 Changes in the previous year's figures) of our annual report 2020

*** Previous year's figure adjusted due to share split in 2020 for better comparability

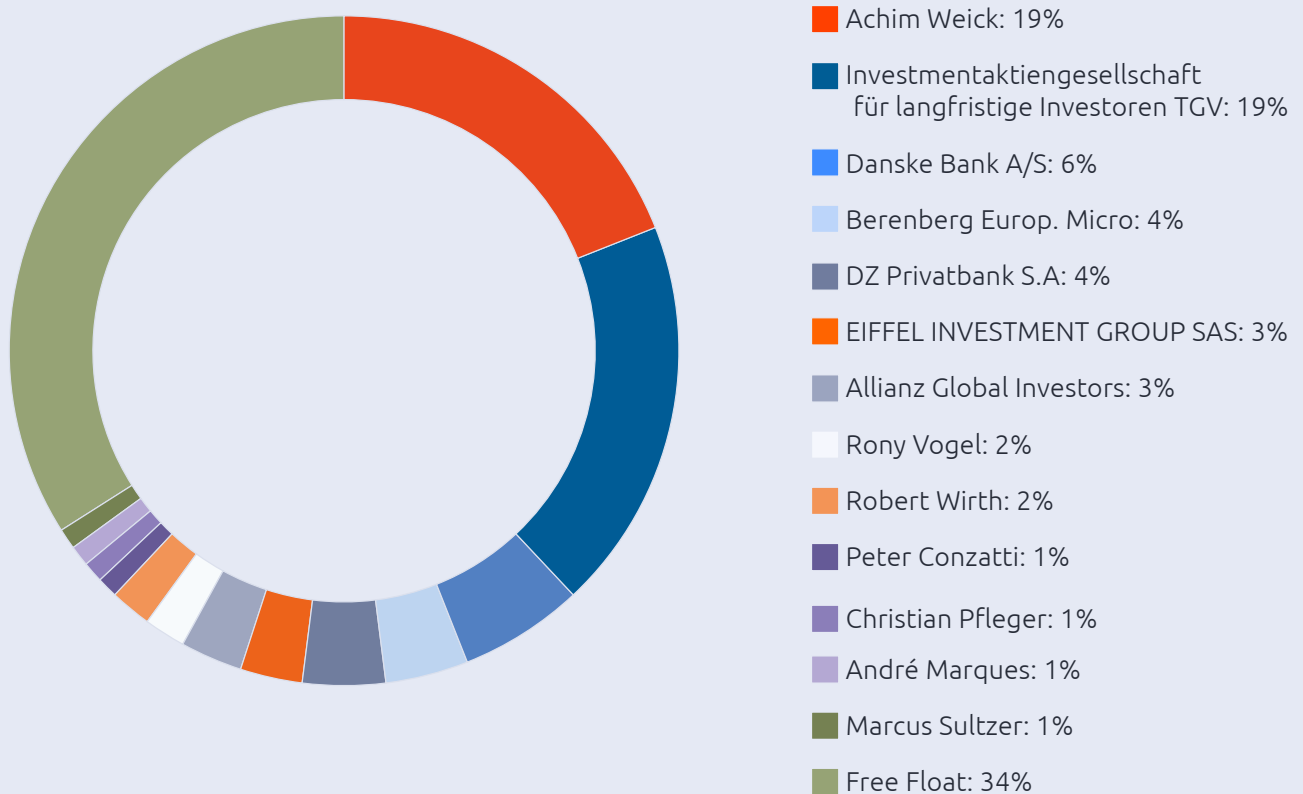
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» Share price performance since IPO «



» Shareholder structure of EQS Group AG «



Institutional Investors >3% & Management and Board of directors

» Values that lead us «



Team spirit

We have empathy and support/respect each other



Passion

We love what we do and are driven to achieve



Transparency

We are open-minded and actively share information



Trust

We are honest, trust each other and value a flat hierarchy



Ownership

We think/act like owners and take responsibility for our tasks

» Highlights 3M 2021 «

New SaaS Customers

158



New ARR

€1.44 mln.



New IR COCKPIT

738
SaaS contracts



SaaS Customers

3,260
(+672)*



Revenue

COMPLIANCE
+35%*

INVESTOR RELATIONS

+17%



EBITDA

k€ 309



* including Got Ethics A/S and C2S2 GmbH



» Corporate structure «

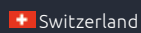
Parent

EQS Group AG
(from 2000)



from 2006

EQS GROUP AG



from 2007

EQS Financial Markets & Media GmbH



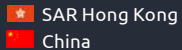
from 2008

EquityStory RS, LLC



from 2013

EQS Asia Ltd.
(EQS TodayIR)



from 2013

EQS Web Technologies Pvt. Ltd.



from 2015

EQS Group Ltd.



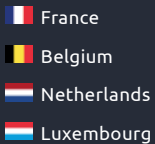
from 2015

EQS Group Inc.



from 2017

EQS Group SAS



from 2021

EQS Group A/S



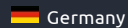
from 2021

EQS Group S.R.L.



from 2021

C2S2 GmbH



MANAGEMENT REPORT



» Our Purpose «

» As pioneers in digitization of corporate workflows our true passion is to make Investor Relations, Communications and Corporate Compliance Officers

BETTER IN CREATING TRUST. «

» Result of Operations «

In line with our strategic expansion of the divisions to Compliance and the expansion as a technology company with the proceeds from our **Software-as-a-Service (SaaS) products**, we introduced additional performance indicators for the business development and thus in financial reporting.

The focus is on the **share of recurring revenue (RR ratio)**, which reflects the revenue quality and the scaling potential. A decisive factor for the growth dynamics are annually concluded contracts for **new** recurring business transactions (**ARR**) and the **number of new customers and total customers** during the reporting period.

The trend to ever **increasing regulations in the field of Compliance** for companies and organisations is clearly reflected in the **European Whistleblower Directive** which will be implemented in **December 2021**. In order to achieve the best position for EQS Group under these circumstances, a purchase agreement was signed in Q4 2020 for 100% of the shares in **Got Ethics A/S, Denmark**, a leading SaaS provider of digital whistleblower systems. This share acquisition took effect with the payment of the basic purchase price in January 2021 and will thus be **recognised in the balance sheet from Jan. 1, 2021**. Likewise, a participation agreement was signed in December 2020 and a call option concluded for the remaining shares in **C2S2 GmbH, Bonn**, an innovative SaaS provider for Policy Management. The latter took effect in January 2021 with the payment of the purchase price and the call option was exercised in April. Since the option already granted control, C2S2 GmbH will also be **recognised in the balance sheet from Jan. 1, 2021** pursuant to IFRS.

Consolidated revenue rose in the **first quarter of 2021** by **+26%** to **€ 10.55 million** (March 31, 2020: € 8.35 million) and was thus within the range we had forecast for the entire year of 2021 (+20% to +30%). Not least due to the **acquisitions of Got Ethics A/S and C2S2 GmbH** (their revenue contributions totalling € 728 thousand), we benefited from significant revenue increases in the field of **Compliance Products**, from growth impulses for **Compliance Services** arising from the new **ESEF regulation** (duty for listed companies to file financial reports for the first-time from April 2021), and from the scheduled **migration** of existing customers to the **new IR COCKPIT**.

As expected, we were able to achieve a significant increase in the key performance indicator of **new customers** which is most important for us in 2021, thanks to **158 SaaS customers** (previous year: 64) and are thus right on track for our target for the entire year (1,500-2,000). With the implementation of the EU Whistleblower Directive in December 2021, we expect a gradual acceleration of the increase in new customers over the course of the year. Likewise, the acquisition of Got Ethics A/S significantly increased our customer base. So that we now have a **total number of customers** of **3,260**. Our annualised **Churn Rate** fell to **6%**, since more customers signed the SaaS licence agreement for the new IR COCKPIT.

The **ARR newly acquired** in 3M 2021 amounted to **€ 1.44 million** and was slightly above the level of the previous year (€ 1.36 million), that confirmed our expectations for the entire year 2021 (>= € 6.0 million). In relation to a **recurring revenue of € 8.67 million** in 3M 2021, **ARR growth** amounted to **+17%**, which corresponds to the organic revenue growth. The acquisitions led to a significant increase of the share of recurring revenue in the total revenue to **82%** (previous year: 74%).

Product development also focussed in 3M of 2021 on the expansion of the compliance solutions **Policy Manager** and **Approval Manager** and the improvement of existing applications in the **new IR COCKPIT**. **Own cost capitalised** of **€ 599 thousand** were capitalised (previous year: € 464 thousand). The introduction of new cloud products is associated with an expansion of the subscription revenue and a further increase of the share in recurring revenue.

Other operating income stood at **€ 327 thousand** in 3M 2021 for the entire Group and were thus higher than in the year before (previous year: € 70 thousand). Main reason was the reversal of a provision (€ 229 thousand) after the settlement of a legal dispute with a former managing director of a foreign entity.

» Segment Revenue «

Our product portfolio is divided in the two segments of **Compliance** and **Investor Relations**, in line with our sales markets.

The **Compliance segment** comprises all products needed for **fulfilling a regulatory obligation**. This includes the **cloud products**, reporting obligations in the news department (Disclosure), Insider Manager, Integrity Line, Policy Manager and Approval Manager and the Rulebook since 3M 2021 which are combined in the **Cloud platform COCKPIT**. In addition, we provide other **Cloud Services** for the field of Filings (XML, XBRL) and LEI. Since many customers will not necessarily use the COCKPIT, these are disclosed separately.

The **Investor Relations (IR) segment** comprises our offers in the field of voluntary **Investor and Corporate Communication**. The **Cloud products** Newswire, Investors (Investor data), CRM and Mailing are bundled in the **Cloud Platform COCKPIT**. Other **Cloud Services**, such as websites, tools, reports, webcasts, virtual AGM and media are bundled outside of the platform.

The **customer base** in the **Compliance segment** rose thanks to the two acquisitions in the field of Cloud products in 3M 2021 by **665** to a total of **2,019 SaaS customers**. In addition to the **572 customers** gained by the **acquisition of Got Ethics A/S and C2S2 GmbH**, **73 new customers** were acquired in 3M 2021 for the **whistleblower systems**. This corresponds almost to

the total number of new customers won in 2020 in this product area. That means that we are **on target for 2021**. In view of the national implementation of the EU Whistleblower Directive in 2021, we expect a **gradual increase of new customers over the next quarters**.

Therefore, the segment of Compliance achieved an **increase in revenue** by **+35%** to **€ 5.67 million** (previous year: € 4.19 million) and thus in the range we had forecast (+30% to +40%). In addition to the scheduled growth in **Compliance Cloud products**, the field of filing services also experienced a significant growth due to the new ESEF regulations and a stronger demand than expected for LEI award services and a high growth in **Compliance Cloud Services**.

Our **Investor Relations** segment experienced a revenue growth by **+17%** to **€ 4.88 million** which was thus at the upper limit of the planned range (8% to 18%). Main reason was the **successful migration** of existing customers to the **new IR COCKPIT**. Until 3M 2021, we were able to sign a total of **738 SaaS contracts** for the new IR COCKPIT. The **booked SaaS revenue** with the new software applications in IR COCKPIT amounted to **€ 1.09 million** which corresponds to a plus of 84% compared to 3M 2020. And our **IR Cloud services** benefited from a still high demand for digital solutions such as webcasts. The **number of SaaS customers** rose in 3M 2021 by **13** to **2,167**.

<i>Segments in 3M 2021</i>	Compliance	YOY	Investor Relations	YOY
Revenues from Cloud Products	€ 3.53 million	32%	€ 2.20 million	32%
Revenues from Cloud Services	€ 2.14 million	41%	€ 2.68 million	8%
SaaS customers (formerly "Groups")	2,019	55%	2,167	0%
Filing customers (annual basis)	4,454	1%		

» Revenue by Geographic Regions «

Domestic Country

In 3M 2021, our **domestic business** reported a revenue growth of **+22%** to **€ 6.92 million** in the entire Group and thus **exceeded our expectation**. On account of the acquisitions, we also benefited from revenue increases in the field of the **Compliance COCKPIT**, a strong new customer business in the field of Filing (ESEF) and LEI for **Cloud services** as well as from the scheduled migration of existing customers to the new **IR COCKPIT**.

55 SaaS customers (not including individual customers for LEI & Filing) were **acquired** in Germany in 3M 2021 which corresponds to a significant increase compared to 3M 2020 (19). The **number of customers** went up to **1,297**, by including the acquisition of C2S2 GmbH. The churn rate is 8%. **23 customers** were won for the **whistle-blower systems** until March 31, 2021.

Our Mission

We deliver the

**BEST
DIGITAL
SOLUTIONS**

- to minimize risks by complying with **local regulations**,
- to reach stakeholders **globally** and
- to **save time** and **money** by managing workflows digitally

Foreign Countries

The acquisition of Got Ethics A/S caused a significant increase in revenue of our **transactions in foreign countries** of **+35%** to **€ 3.62 million** (previous year: € 2.68 million). Organic growth stood at +12% and has still not lived up to our expectations. Compared to that, **50 new customers** were acquired in foreign countries for the **whistleblower systems** until March 31, 2021 so that the acquisition of new customers is progressing according to plan.

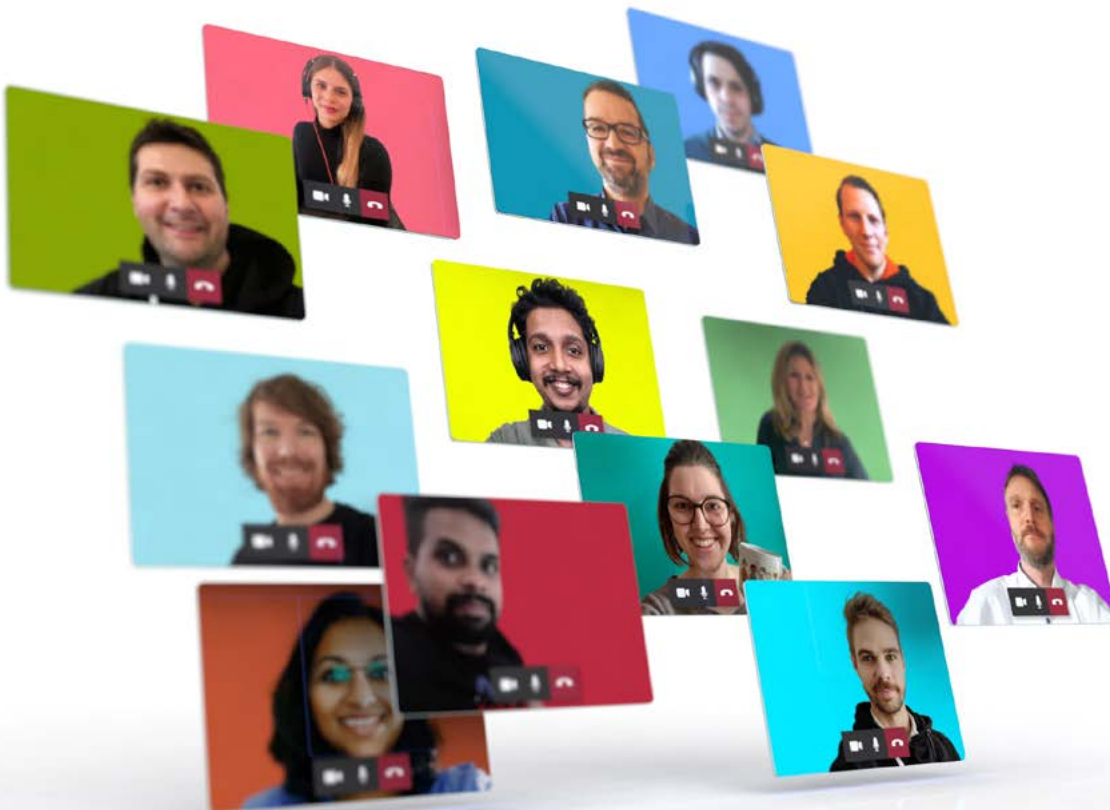
Our foreign companies were able to win **103 SaaS customers** in **3M 2021**, which corresponds to an increase of >+100% compared to 3M 2020. The **number of customers** rose significantly by **+57%** to **1,963**, by taking

into account the customers which were added in the course of the acquisition of Got Ethics A/S (565). This is based on an annualised churn rate of 6%.

The acquisition of Got Ethics A/S on Jan. 1, 2021 also resulted in an increase of the **foreign share of revenue** in 3M 2021 to **34%** (previous year: 32%)

Geographic market 3M 2021

	Domestic country	YOY	Foreign countries	YOY
Revenue	€ 6.92 million	22%	€ 3.62 million	35%
SaaS customers	1,297	4%	1,963	57%



» Our principles «



**Put the client first
(company, result)**



**Be ambitious and
humble**



**Challenge decisions,
but once they're
made, commit wholly
to them**



**Have integrity and
demand it from others**



**Confront brutal facts,
yet never lose faith**



**Take responsibility for
poor results
("look in the mirror")**



**Give praise for good
results ("look out of the
window")**



**Make mistakes, but learn
from them ("fail well")**



**Support and develop your
team members**



Lead by example

In dedicating ourselves to the EQS values, we practice 10 work principles for successful collaboration

» Development of Expenditure «

The **Group's operating expenses** (purchased services, personnel expenses and other operating expenses) rose in the first quarter of 2021 by **+38%** to **€ 11.17 million** (previous year: € 8.09 million). Reason for the over-proportional increase in expenses compared to revenue are comprehensive **investments in marketing and sales** in view of the implementation of the EU Whistleblower Directive in December 2021.

The biggest expense position of the entire group, **personnel expenses**, went up by **+36%** to **€ 7.05 million** (previous year: € 5.17 million). The Group employed an average of 455 employees worldwide (previous year: 363) 38 employees were newly hired in the marketing, sales and customer success divisions alone, compared to the year before.

We obtain external services for our ESEF filing services which led to a significant rise of **cost of services** during the first quarter. These were up by **+66%** to **€ 2.12 million** (previous year: € 1.27 million). Since this depends on a seasonality (filing date April 30, 2021), the increase will flatten in the course of the year.

Other operating expenses rose by **+23%** to **€ 2.00 million** (previous year: € 1.63 million) and thus under-proportional in comparison to the revenue growth. Expenses for online marketing and sales support will, however, increase gradually in view of the upcoming implementation of the EU Whistleblower Directive in 2021.

As a result, our **EBITDA** fell to **€ 309 thousand** (previous year: € 799 thousand) and is thus within the range of our expectations for the first quarter. Adjusted for additional expenses into Marketing and Sales (€ 916 thousand), **EBITDA (clean)** came out at **€ 1.23 million**. For FY 2021 the guidance for EBITDA is € 1 million to € 2 million.

Depreciation went up by **+28%** to **€ 1.28 million** as a result of the acquisitions (previous year: € 994 thousand). The item includes amortisation of capitalised internally rendered services of € 203 thousand, rights of use (IFRS 16) of € 412 thousand and acquired customer bases as well as acquired software of € 547 thousand. Any and all of the acquired customer bases where subject to scheduled depreciation.

EBIT declined, accordingly, compared with the previous year, to **€ -967 thousand** (previous year: € -195 thousand).

As for the **financial result**, negative exchange rate effects (€ -59 thousand) and the net interest rate expense (€ -79 thousand), € -27 thousand of which relate to IFRS 16, resulted in expenses of **€ -138 thousand** (previous year: € 343 thousand). Earnings before taxes stood accordingly at € -1.11 million (previous year: € 148 thousand).

The creation of deferred taxes resulted in a tax income of € 179 thousand (previous year: € 508 thousand*). So, the group disclosed a **loss for the year of € -926 thousand in 3M 2021** (previous year: profit for the year of € 656 thousand*).

* Previous year's figures adapted. We refer to item 2. "Essential Accounting and Valuation Methods" (2.4 Change of Previous Year's Figures) in our Annual Report for 2020.

» Changes in the Asset and Financial Position «

The Group's **balance sheet total** went up significantly on the reporting date by **47%** to **€ 83.37 million** due to the acquisitions of Got Ethics A/S and C2S2 GmbH and a capital increase performed in February 2021 (Dec. 31, 2020: € 56.53 million).

Tangible assets fell to **€ 7.04 million** on March 31, 2021 on account of the regular depreciation of this position pursuant to IFRS 16 (Dec. 31, 2020: € 7.22 million).

Intangible assets went up **significantly** by **€ 48.30 million** compared to the year before on account of the first-time consolidation of the acquired companies Got Ethics A/S and C2S2 GmbH (Dec. 31, 2020: € 31.02 million). These intangible assets include acquired customer bases with a carrying amount of € 8.40 million on Mar. 31, 2021 which are subject to scheduled amortisation over a total term of 15 years, and purchased software and own capitalised software of € 10.70 million.

Trade accounts receivable went up under-proportionally to revenue by **+11%** to **€ 4.28 million** compared with the year before (Mar. 31, 2020: € 3.84 million). Reason is the increase in prepayments made by customers. Likewise, the economic consequences of the COVID-19 pandemic had no noteworthy impact on incoming payments. **Other assets** of **€ 2.02 million** (Dec. 31, 2020: € 1.37 million) went up, inter alia, due to higher deferred payments from customers.

Equity rose by **+40%** to **€ 46.26 million** on March 31, 2021 on account of the capital increase made against cash contributions (Dec. 31, 2020: € 32.94 million). The **retained earnings** fell due to the loss for the year to **€ 3.83 million** (Dec. 31, 2020: € 4.71 million). And the Group's **equity ratio** declined to **55%** on the reporting date since new credits were raised for buying the company Got Ethics A/S (Dec. 31, 2020: 58%). Minorities of € 64 thousand will be disclosed on the balance sheet date, as the option to buy the remaining shares in C2S2 GmbH was exercised after March 31, 2021.

After the capital increase, the Group has **cash and cash equivalents** of **€ 20.55 million** on the reporting date (Dec. 31, 2020: € 12.07 million). The raising of a loan for the purchase of Got Ethics A/S resulted in an increase in **financial liabilities** to **€ 20.85 million** (Dec. 31, 2020: € 10.92 million). Accordingly, the Group reports a **net debt position** (net liquidity less financial debts) of **€ 299 thousand** on March 31, 2021 (Dec. 31, 2020: net liquidity of € 1.16 million). **Adjusted by liabilities from leasing of € 5.85 million, the net liquidity** stood at **€ 5.55 million** (Dec. 31, 2020: net liquidity of € 7.28 million). **Deferred tax liabilities** rose also significantly to **€ 3.50 million** due to the capitalised cost (Dec. 31, 2020: € 2.52 million).

Trade accounts payable were paid back faster than in the year before, thanks to the comfortable liquidity situation. They fell by **-20%** to **€ 1.32 million** (Dec. 31, 2020: € 1.65 million). **Provisions** declined in the same course by **-12%** to **€ 2.67 million** (Dec. 31, 2020: € 3.04 million). They include provisions for invoices outstanding on the reporting date of € 933 thousand. Higher payments on account from customers and the initial consolidation of the acquired companies, in return, led to an increase in **other liabilities** of **+59%** to **€ 8.41 million** (Dec. 31, 2020: € 5.30 million).

The Group does not enter into any **currency hedging transactions** because of the low revenue it makes in foreign exchange (30% to 35%) and since such is predominantly denominated in hard currency (CHF, DKK, GBP, HKD, USD) and partly characterised by opposing trends. For **liquidity control**, the Group uses short-term liquidity plans and a rolling multi-year liquidity plan. And the subsidiaries plan their liquidity in coordination with the parent company.

» Outlook 2021 «

New SaaS Customers

1,500 - 2,000



Revenue Growth

20% - 30%*



New ARR

€6 mln.



EBITDA

€1.0 - €2.0 mln.



Net Promoter Score

Stable



Employee Satisfaction

Constant Level



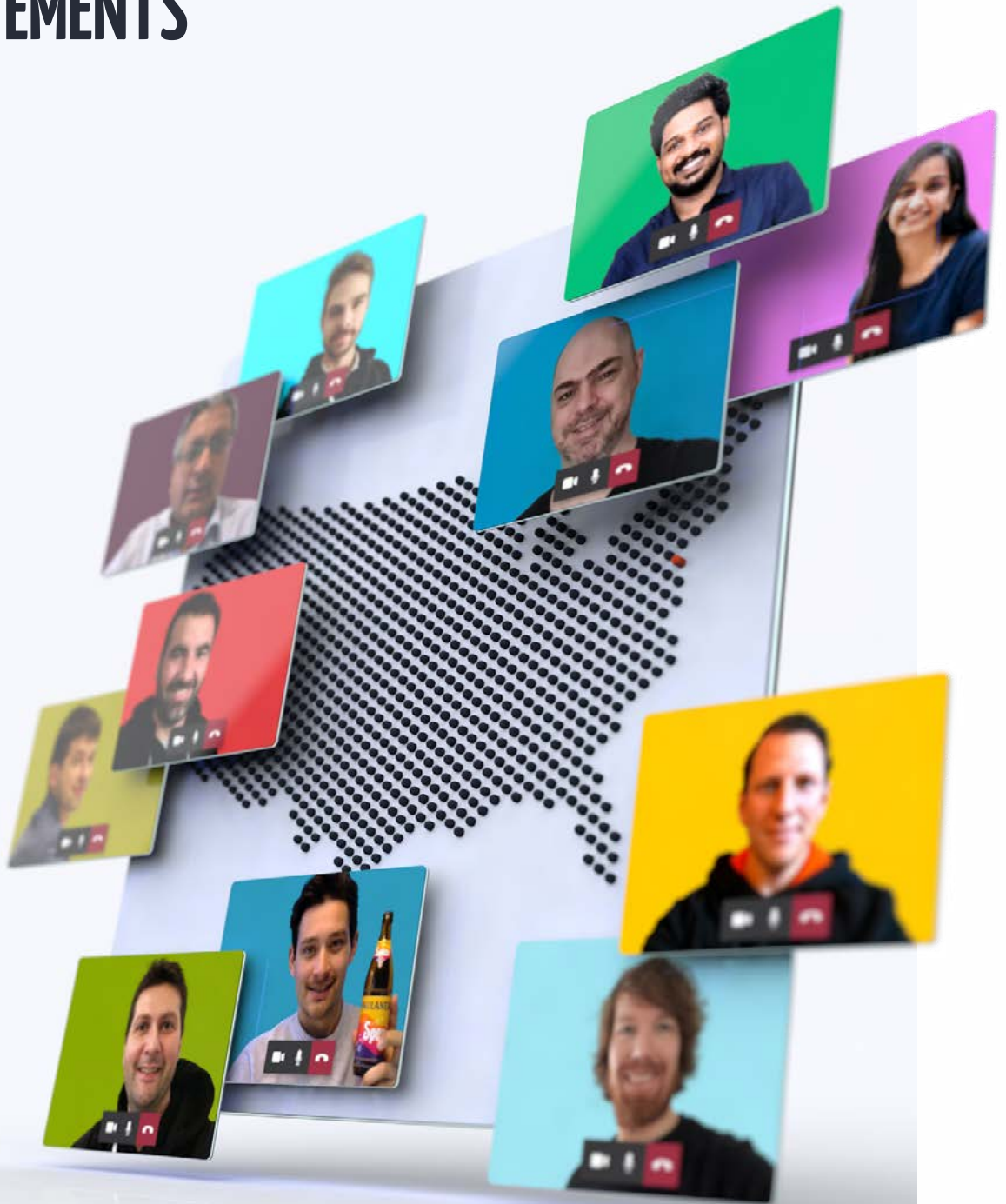
** Including first time consolidation of Got Ethics A/S and CS2S GmbH*

EQS Group is the
LEADING
EUROPEAN
CLOUD PROVIDER
FOR CORPORATE COMPLIANCE
& GLOBAL INVESTOR RELATIONS
SOLUTIONS



**EQS Group 2025*

CONSOLIDATED FINANCIAL STATEMENTS



» Consolidated income statement Jan. 1, to Mar. 31, 2021 «

	3M 2021 EUR	3M 2020 EUR
Revenues	10,548,974	8,350,282
Other income	327,081	70,486
Own cost capitalised	599,032	463,701
Cost of Services	-2,117,775	-1,278,736
Personnel expenses	-7,045,046	-5,174,436
Other expenses	-2,002,980	-1,632,514
EBITDA	309,287	798,783
Depreciation & amortisation	-1,276,574	-993,856
Operating result (EBIT)	-967,288	-195,073
Interest income	3,776	29,002
Interest expenses	-82,603	-72,989
Other financial expenses/income	-59,316	387,035
Profit before tax (EBT)	-1,105,430	147,975
Income taxes	179,397	508,437 *
Group net income	-926,033	656,413 *
- thereof attributable to the owner of the company	-861,934	666,363 *
- thereof attributable to non-controlling interests	-64,098	-9,950
Items that may be reclassified subsequently to profit or loss:		
Currency translations	45,207	-105,073 *
Revaluation IAS 19	0	-19,425 *
Other comprehensive income	45,207	-124,498 *
Comprehensive income	-880,826	531,915 *
- thereof attributable to the owner of the company	-816,745	541,865 *
- thereof attributable to non-controlling interests	-64,081	-9,950
Earnings per share attributable to the owner of the company - basis and diluted **	-0.11	0.09 **

* Prior-year figures adjusted. We refer to Point 2. "Significant accounting and valuation methods" (2.4 Changes in the previous year's figures) of our annual report 2020

** Previous year's figure adjusted due to share split in 2020 for better comparability

» Consolidated balance sheet as of March 31, 2021 «

Assets

	Mar. 31, 2021 EUR	Dec. 31, 2020 EUR
Non-current assets		
Intangible assets	19,094,695	14,118,018
Goodwill	29,203,335	16,898,283
Tangible assets	7,039,971	7,215,884
Long-term financial assets	908,352	732,863
Other long-term assets	481,418	481,683
	56,727,771	39,446,730
Current assets		
Trade accounts receivables	4,278,582	3,923,150
Construction contracts	69,292	25,864
Tax assets	28,651	31,817
Current financial assets	180,052	138,363
Other current assets	1,534,075	892,586
Cash and cash equivalents	20,553,072	12,074,462
	26,643,724	17,086,241
Total assets	83,371,495	56,532,971

Equity and Liabilities

	Mar. 31, 2021 EUR	Dec. 31, 2020 EUR
Equity		
Issued capital	7,882,251	7,524,890
Treasury shares	-504	-7,361
Capital surplus	34,517,006	20,667,300
Retained earnings	3,830,590	4,706,320
Currency translation	98,290	53,083
Non-controlling interests	-64,069	12
	46,263,564	32,944,243
Non-current liabilities		
Non-current provisions	1,033,772	1,050,881
Non-current financial liabilities	17,070,235	7,641,043
Deferred tax liabilities	3,501,994	2,516,219
	21,606,001	11,208,143
Current liabilities		
Current provisions	1,632,937	1,990,433
Trade account payable	1,321,675	1,650,656
Liabilities from percentage-of-completion	160,900	109,300
Current financial liabilities	3,782,261	3,275,962
Income tax liabilities	193,563	55,947
Other current liabilities	8,410,594	5,298,287
	15,501,930	12,380,586
Total equity and liabilities	83,371,495	56,532,971

» Consolidated Cash flow statement Jan. 1, to Mar. 31, 2021 «

	3M 2021 EUR '000	3M 2020 EUR '000
Group earnings	-926	656 *
-/+ Income taxes	-179	403
+ Interest expenses	83	73
- Interest income	-4	-29
+/- Other non-cash expenses/income	1,393	-1,142 *
+ Depreciation on fixed assets	1,276	994
- Change in provisions	-1,267	-5
- Change of inventories, trade accounts receivables and other assets not attributable to investment or financing activities	-365	-896
+ Change of trade payables and other liabilities not attributable to investment or financing activities	979	1,501
- Interest expenses paid	-80	-47
+ Interest income paid	2	30
- Income tax paid	-33	-25
= Operating Cash flow	879	1,513
- Purchase of property, plant and equipment	-153	-58
- Purchase of intangible assets	-612	-464
- Payments from additions of financial assets	-155	-100
+ Proceeds from disposals of financial assets	12	5
- Acquisition of subsidiaries and business units	-10,513	0
= Cash flow from investment activities	-11,421	-617
- Cash payments to owners and minority shareholders (dividends, acquisition of entity's shares, redemption of shares, other distributions)	-366	-25
+ Proceeds from additions to equity (capital increases, sale of treasury shares)	13,861	0
+ Cash proceeds from issuing bonds/loans and short or long-term borrowings	7,032	29
- Cash repayments of bonds/loans or short or long-term borrowings	-1,152	-372
- Decrease of liabilities from finance-lease	-423	-462
= Cash flow from financing activities	18,952	-830
= Change in cash funds from cash relevant transactions	8,410	66
+ Cash funds at the beginning of period	12,074	1,184
+ Change in cash funds from exchange rate movements	69	44
= Cash funds at the end of period	20,553	1,294

* Prior-year figures adjusted. We refer to Point 2. "Significant accounting and valuation methods" (2.4 Changes in the previous year's figures) of our annual report 2020

» Consolidated statement of changes in equity Jan. 1, to Mar. 31, 2021 «

	Issued capital EUR '000	Treasury shares EUR '000	Capital surplus EUR '000	Retained earnings EUR '000	Currency translations EUR '000	Attributable to owners of the parent EUR '000	Non-controlling interests EUR '000	Total equity EUR '000
As of Dec. 31, 2019	1,435	-2	17,899	5,610	269	25,211	-35	25,176
Capital increase	6,090	0	3,010	-14	0	9,086	0	9,086
Change of treasury shares	0	-5	-165	0	0	-170	0	-170
Share-based payment for employees	0	0	132	0	0	132	0	132
Adjustment profit carried forward previous year subsidiarys	0	0	0	-24	0	-24	0	-24
Comprehensive income 2020	0	0	0	-866	0	-866	35	-831
Other comprehensive income 2020	0	0	-209	0	-216	-425	0	-425
As of Dec. 31, 2020	7,525	-7	20,667	4,706	53	32,944	0	32,944
Capital increase	357	0	13,222	-14	0	13,565	0	13,565
Change of treasury shares	0	6	-84	0	0	-77	0	-77
Share-based payment for employees	0	0	53	0	0	53	0	53
Initial consolidation of subsidiaries	0	0	655	-2	0	652	0	652
Adjustment profit carried forward previous year subsidiarys	0	0	0	4	0	4	0	4
Comprehensive income 3M 2021	0	0	0	-862	0	-862	-64	-926
Other comprehensive income 3M 2021	0	0	4	0	45	49	0	49
As of Mar. 31, 2021	7,882	-1	34,517	3,832	98	46,328	-64	46,264



» Financial Calendar of EQS Group AG «

May 14, 2021	Annual General Meeting 2021
May 14, 2021	Publication Quarterly Statement 3M
May 17 – 19, 2021	Spring Conference
June 10, 2021	Quirin Champions Conference
August 13, 2021	Publication half-yearly financial statements
September 20 – 24, 2021	Baader Investment Conference
November 12, 2021	Publication Quarterly Statement 9M
November 22 – 24, 2021	German Equity Forum
December 7 - 8, 2021	mkk – Munich Capital Market Conference

» Stock exchange data of EQS Group AG «

Share	EQS Group AG
WKN	549416
ISIN	DE0005494165
Ticker Symbol	EQS
Type of Shares	Ordinary shares
Sector	RegTech
Initial listing	June 8, 2006
Stock Exchange Listing	Open Market, Frankfurter Wertpapierbörse m:access, Börse München
Market segment	Scale
Company headquarter	Munich
Number of Shares	7,882,251 Units
Amount of Nominal Capital	7,882,251 Euro
Designated Sponsor	Baader Bank AG, Unterschleißheim

The official version of the EQS Group annual report is in German. The English translation is provided as a convenience to our shareholders. While we strive to provide an accurate and readable version of our report in English, the technical nature of a report often yields awkward phrases and sentences. We understand this can cause confusion. So, please always refer to the German report for the authoritative version.

Register court:

Amtsgericht Munich

Register number:

HRB 131048

Tax Identification Number in accordance with Section 27a
Umsatzsteuergesetz
[German Sales Tax Law]:
DE208208257

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Concept & design, editing and realisation:

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Graphics:

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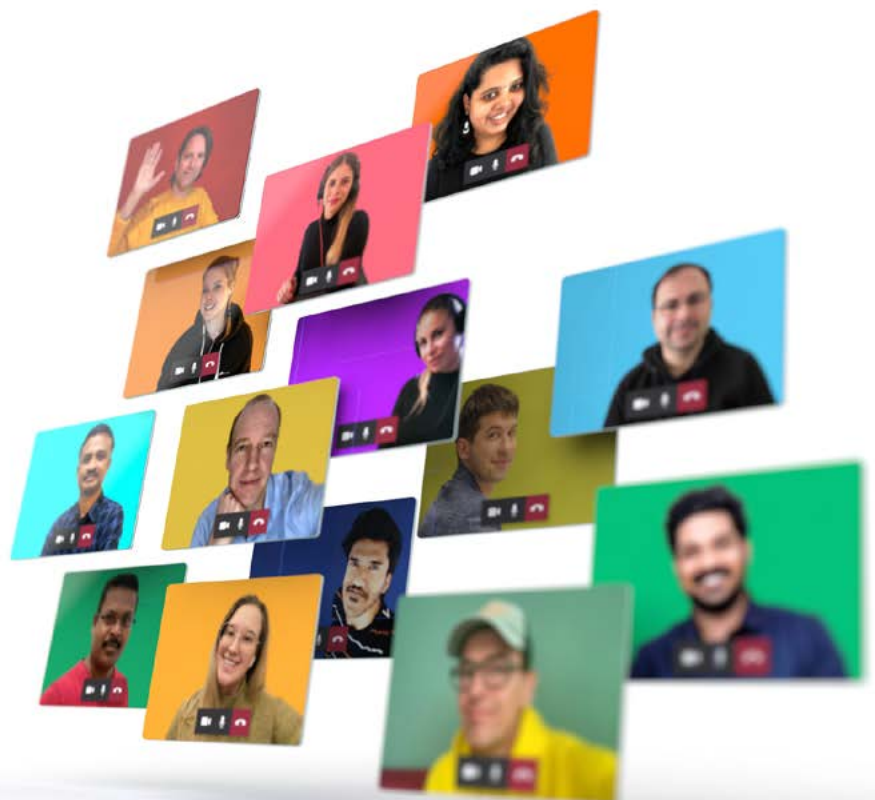
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André Silvério Marques, CFO
Marcus Sultzer, CRO



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